

Italo Più” REWARD RULES

VI EDITION - Years 2026-2027

VERSION DATED JUNE 24, 2026

This is an English courtesy translation of the original documentation prepared in Italian language. Please consider that only the original version in Italian language has legal value.

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ART. 1 - PROMOTING COMPANY AND SUBJECT OF THE INITIATIVE

The company ITALO - Nuovo Trasporto Viaggiatori S.p.A., with registered office in Rome, Via Casilina no. 1, VAT no. 09247981005 (hereinafter also the “Promoter Company” or “ITALO”), has arranged the reward initiative called “Italo Più” - VI Edition - Years 2026-2027 (hereinafter the “Initiative”).

The Initiative is carried out in compliance with Presidential Decree no. 430 of 26 October 2001.

The Regulation of the Reward Initiative called “Italo Più” - VI Edition - Years 2026-2027 (hereinafter the “Regulation”) governs the terms of participation in and implementation of the Initiative.

The “Regulation of the Italo Più Loyalty Program” shall also be considered an integral part of this Regulation.

The Promoter Company reserves the right to amend, in whole or in part and at any time, the terms of participation in and use of the Initiative, without prejudice to the rights already acquired by Participants, in compliance with the principle of equal treatment.

For any further information regarding the Initiative and/or the Regulation and for the most up-to-date version thereof, please refer to the Italo Più section of the website www.italotreno.it (hereinafter the “Website”).

ART. 2 - REQUIREMENTS FOR PARTICIPATING IN THE INITIATIVE - TERRITORIAL SCOPE

Participation in the Initiative is free of charge and is reserved to all natural persons (hereinafter the “Participants”) who:

- have reached the age of eighteen at the time of registration in the Initiative;
- are enrolled in the “Italo Più Loyalty Program” (hereinafter the “Program”).

For information on how to enroll in the Program, as well as on Tiers and Loyalty Cards, please refer to the “Regulation of the Italo Più Loyalty Program” available on the Website.

ART. 3 - DESCRIPTION OF THE INITIATIVE

The Initiative is a promotional campaign that provides for the offering of rewards (hereinafter the “Rewards”) to all Participants who purchase, for consideration and in accordance with the provisions set out in Article 5 below:

travel tickets for journeys on Italo high-speed trains on the routes served by ITALO (hereinafter “Italo Tickets”);

- through ITALO sales channels, additional services indicated on the Website (hereinafter “Other Services”);

- goods and/or services provided by ITALO's commercial partners, as indicated on the Website (hereinafter the "Partners").

Any further methods for awarding Rewards will be communicated to Participants through the Website and/or direct digital communications.

ART. 4 - DURATION

The Initiative will run from 29 April 2026 to 30 May 2027, without prejudice to any extensions which will be promptly communicated.

All Points credited but not used by the aforementioned date of 30 May 2027 will be cancelled.

Participants duly enrolled in the Program shall automatically participate in any subsequent edition of the Initiative, without prejudice to their right to withdraw, as provided for in Article 6 below.

ART. 5 - HOW THE INITIATIVE IS CARRIED OUT

The following outlines how the Initiative is carried out and, in particular:

- 5.1 the collection of Points and promotions;
- 5.2 the validity of Reward Points and cancellation of Points due to inactivity;
- 5.3 the use of Points and the requesting of Rewards;
- 5.4 the total Reward value.

ART. 5.1 COLLECTING POINTS AND PROMOTIONS

The Participant may start collecting Points only after having duly enrolled in the Program; therefore, participation in the Initiative is necessarily subject to enrollment in the Program.

In order to collect Points, each Participant must indicate their Italo Più Code (i.e. the unique personal identification code provided by email at the time of enrollment in the Program) each time they purchase:

- an Italo Ticket;
- Other Services;
- goods and/or services provided by the Partners.

Italo Più Points for Italo Tickets and Other Services are awarded exclusively in relation to purchases made through the Website and App sales channels made available by Italo.

Points are accrued on the basis of the following parameters:

- i) **QUALIFYING POINTS:** for every euro (€1.00), including VAT, spent on the purchase of Italo AV Tickets, one Qualifying Point will be awarded to the Participant;
- ii) **REWARD POINTS:** for every euro (€1.00), including VAT, spent on the purchase of Italo AV Tickets as well as Other Services, one Reward Point will be awarded to the Participant.

Reward Points may be used to request the Rewards available in the Rewards Catalogue.

Each Participant must always verify that their Italo Più Code is indicated on the Italo Ticket and/or on the purchase receipt for goods and/or services provided by the Partners.

In the event of failure to enter the Italo Più Code within the above-mentioned terms, no Points will be credited to the Participant.

Unless otherwise specified, Points may not be assigned or transferred to accounts other than the Participant's own account (hereinafter the "Account").

Points may not be converted into cash and may be used exclusively for the purposes set out in this Regulation and/or in the "Regulation of the Italo Più Loyalty Program".

The Participant who has correctly provided their Italo Più Code within the above-mentioned terms must be the same person who will use, as applicable, the Italo Ticket, the goods and/or services purchased from the Partners, or the Other Services.

Should the Points collected at the end of the Initiative not be sufficient to request any Reward, the Participant shall have no claim against ITALO and shall not be entitled to any cash amount for the Points collected and not used.

Exclusions:

The following shall not entitle Participants to the accrual of Points:

- free Tickets;
- Tickets purchased by the Participant but subsequently cancelled or refunded;
- Tickets received as a reward;
- Tickets purchased during promotional periods or with special fares or with certain types of promo codes or through discount vouchers;
- Tickets for journeys within the same city or within the same province;
- Tickets purchased through the Cash Più functionality, limited to the amounts paid by converting Points;
- Tickets not used by the Participant who has provided their Italo Più Code.

Until 28 April 2027, if the Participant has indicated their date of birth in their Personal Profile, ITALO will credit 50 Reward Points as a bonus (hereinafter the “Birthday Bonus”) on the occasion of their birthday, starting from the first birthday following the entry of the date of birth, whether provided during registration or subsequently updated in the Profile.

ITALO reserves the right, at its sole discretion, to implement additional promotional initiatives under which Reward Points and/or Qualifying Points may be awarded, including on different grounds from those set out in this Regulation, for limited periods and according to objective criteria. In such cases, Participants will be informed through the Website and/or direct digital communications.

Points are recorded/credited to each Participant’s Profile, contributing to the points balance available on their Account, as follows:

I) in relation to Italo Tickets, only after the travel date, provided that the ticket has not been cancelled and/or refunded in the meantime. With reference to Carnets, Points will be credited for each individual journey made by the Participant, in a proportional value calculated by dividing the price of the Carnet by the number of journeys included in the Carnet. Points will be credited within 15 working days following each journey;

II) after the Partner has notified ITALO of the purchase of goods and/or services (therefore, the crediting may take up to a maximum of 70 days);

III) in relation to the purchase of Other Services, only after the travel date of the ticket to which they are linked, within 15 working days from the travel date;

IV) in relation to the Birthday Bonus, within 15 working days following the birthday.

ITALO reserves the right to verify that the crediting of Points is carried out in compliance with this Regulation.

ITALO reserves the right not to credit Points where there are sufficient grounds to suspect that one or more requests constitute an attempt at fraud or do not comply with this Regulation. Points accrued improperly, or resulting from anomalous and/or unjustified crediting (for example, where the same Italo Più Code is used for the purchase of journeys that are “incompatible” in terms of date/time, as further specified below), will be definitively cancelled.

It is understood that, should a Participant purchase two Italo Tickets by improperly indicating their name and Italo Più Code twice, a) to travel on the same train (same route, date and departure time), or b) to travel on two trains with departure times so close as to make it objectively impossible to use both tickets, only the Points for one journey will be awarded.

ITALO will periodically send each Participant a summary of the points collected and used to the email address provided at the time of registration or subsequently updated.

ART. 5.2 CANCELLATION OF POINTS DUE TO INACTIVITY

Once credited, Points may be used by the Participant to request Rewards.

Reward Points shall be valid from the date they are credited to the Account until the expiry of the Initiative, including any extensions, provided that the Participant does not qualify as “inactive”, i.e. does not complete at least one journey every six months* (with effect from 29 April 2026 for Participants already enrolled, or from the date of enrollment for new Participants in the Initiative). In such cases, ITALO reserves the right to cancel the Reward Points of Inactive Participants.

*Please note: journeys made using Reward Tickets will not be taken into account.

ART. 5.3 USE OF POINTS AND REQUESTING REWARDS

Participants may use Reward Points to request one or more Rewards in accordance with the terms and conditions set out in Annex B to this Regulation, as included in the catalogue of the reward initiative “Italo Più - VI Edition - Years 2026-2027” available on the Website (hereinafter the “Catalogue”).

Reward Tickets shall be issued to the Participant holding the Italo Più Code who, should they wish to assign the ticket to another person, must comply with the name change procedure set out in Article 1 of Annex B.

During the Initiative, ITALO reserves the right, at its sole discretion, to vary the number of points required, in a manner favorable to the Participant, to request one or more Rewards, and to include in the Catalogue additional gifts, services or benefits to expand the range of Rewards. Any updates to the list of Rewards will be communicated on the Website and/or through direct digital communications.

Rewards may be requested by the Participant by directly accessing their Profile on the Website and/or on the ITALO App. At the time of the Reward request, ITALO will verify the points balance and the compliance of the Participant’s position.

Once the request procedure has been completed, the selected Reward may no longer be modified: the points corresponding to the chosen Reward will be deducted from the Account and the Reward will be delivered at the same time as the request. Points used to request a Reward may not be recredited, even if the Participant renounces the originally requested Reward.

From 24 June 2026 until 30 September 2026, the Reward Ticket may be transferred to third parties through the “Gift a Reward Ticket” functionality, available in the Participant’s Personal Area. In order to use this functionality, the Participant must indicate the first and last name of the beneficiary to whom they intend to gift the Reward Ticket.

The “Gift a Reward Ticket” functionality is subject to the following conditions:

a) The request may be made exclusively by the holder of a Customer Code enrolled in the Italo Più Program, up to a maximum of no. 3 (three) Reward Tickets per calendar month.

b) The first and last name of the beneficiary and/or beneficiaries indicated at the time of the request may not be modified after the issuance of the Reward Ticket. Reward Tickets requested through the “Gift a Reward Ticket” functionality may not include more than 5 passengers per PNR.

c) Once issued, the Reward Ticket will be sent to the email address associated with the Italo Più Customer Code used for the request. The holder of the Customer Code shall be responsible for forwarding the Reward Ticket to the beneficiary, who may receive it only free of charge and not for consideration, under penalty of exclusion from the loyalty program and forfeiture of all points associated with their Customer Code.

d) The Reward Ticket issued through the “Gift a Reward Ticket” functionality will remain available in the Personal Area of the holder of the Italo Più Customer Code who used the points required for its issuance.

e) In the event of cancellation of the Reward Ticket after its issuance, the points used to obtain it will not be recredited to the points balance of the holder of the Italo Più Customer Code.

Participants acting in breach of this Regulation and/or of the “Regulation of the Italo Più Loyalty Program” and/or of Italo’s General Conditions of Carriage, as provided for in Article 7, may be excluded from the Initiative and shall not be entitled to benefit from the Points accrued and not yet used, which will be cancelled.

Participants are expressly prohibited from assigning, transferring or otherwise disposing of, for consideration, the Italo Più Points accrued under the Program. Any act of disposal of the Points for consideration, including through intermediaries or third parties, shall result in the immediate exclusion of the Participant from the Program and the cancellation of the Points, without prejudice to any further remedies and actions that ITALO may deem appropriate to undertake.

ART. 5.4 TOTAL REWARD VALUE

ITALO plans to distribute a total indicative reward pool for this Initiative with an estimated value of approximately €1,500,000.00 (one million five hundred thousand/00 euros) + VAT.

Pursuant to Article 7 of Presidential Decree no. 430 of 26 October 2001, a security deposit equal to 20% of the total value of the Rewards expected to be awarded has been provided.

ART. 6 - WITHDRAWAL FROM THE INITIATIVE

Each Participant may withdraw from the Initiative at any time and free of charge:

- I) through their personal Account; or
- II) by writing to the email address ntv.privacy@ntvspa.it.

The Participant’s cancellation from the reward initiative will become effective 15 working days from the date of the request to ITALO, as recorded in the Promoter’s systems.

From the date of such cancellation by ITALO, all Points collected and not used by the Participant will be forfeited.

Withdrawal from the Reward Initiative will also entail automatic withdrawal from the Italo Più Loyalty Program.

ART. 7 - EXCLUSION FROM THE INITIATIVE

ITALO reserves the right to carry out checks on Participants, in compliance with applicable laws, and to proceed with exclusion from the Initiative (hereinafter “Exclusion”) and/or to cancel the Points collected and not yet used by Participants who:

- have violated even a single provision of this Regulation and/or of the “Regulation of the Italo Più Loyalty Program” and/or of Italo’s General Conditions of Carriage;
- have engaged in conduct not compliant with the “Regulation of the Initiative” and/or the “Regulation of the Italo Più Loyalty Program”;
- have provided false or inaccurate information at the time of enrollment in the Program, or subsequently when updating or modifying their data;
- have provided false or inaccurate information when requesting a Reward;
- are classified as “Inactive” in accordance with the definition set out in Article 5.2.

In the event of conduct deemed fraudulent or, in any case, carried out in breach of this Regulation, ITALO, as stated above, reserves the right, at its sole discretion, to exclude the Participant from the Program and the Initiative by cancelling the relevant Account, and/or to cancel the Points collected and not yet used, and/or to take any other action deemed appropriate in order to prevent the recurrence of such conduct.

All Points collected and not used at the time of Exclusion will be forfeited and cancelled.

In the event of withdrawal from and/or Exclusion from the Program, the Participant will also be automatically excluded from the Initiative.

Exclusion from the Initiative does not automatically entail exclusion from the Program, unless otherwise decided by ITALO at its sole discretion.

ART. 8 - TRANSFER OF THE INITIATIVE

Each Participant hereby gives their express consent to the transfer of the Initiative by ITALO to any third party, whose identity will be communicated (including by email) by ITALO to the Participant.

ART. 9 - CHANGES AND UPDATES

ITALO may, at any time, make changes and/or updates to this Regulation by publishing the new versions in the section of the Website dedicated to the Italo Più Initiative.

ART. 10 - APPLICABLE LAW AND JURISDICTION

This Regulation is governed by Italian law.

Any dispute relating to the validity, effectiveness, interpretation and/or performance of this Regulation shall be subject to the exclusive jurisdiction of the Court of Rome (Italy), to the exclusion of any other judicial authority, without prejudice to the application of any mandatory provisions of law, including, where applicable, those set out in Legislative Decree no. 206 of 6 September 2005 (the “Consumer Code”).

ART. 11 - ASSISTANCE AND INFORMATION RELATING TO THE REWARD INITIATIVE

For information and/or for issues relating to the crediting or debiting of Italo Più Points on the Account, please refer to the “Assistance” section of the Website.

ANNEX A - PARTNERS

The list of Partners, from whom it is possible to purchase goods and/or services that entitle Participants to accrue Reward Points, is available on the Website in the “Italo Più Partners” section.

ANNEX B - REWARDS

Reward Points may be used to request one of the Rewards included in the Catalogue, among the various types available.

Rewards will be available for the entire Duration of the Initiative, unless otherwise indicated in the Rewards Catalogue and on the Website with a specific end date for availability of a given Reward, and subject to any extensions.

1) REWARD TICKETS

REWARD TICKET CHART

Below are the points required to request Reward Tickets. The points needed to redeem a reward depend on the travel distance and the selected travel class.

Certain conditions may limit the use of Reward Tickets, as detailed below.

CLASS	SHORT JOURNEYS	MEDIUM JOURNEYS	LONG JOURNEYS
CLUB EXECUTIVE	2.500	3.000	3.500
PRIMA BUSINESS	1.400	2.000	2.600
SMART	1.200	1.600	2.100

Between 29 April 2026 and 31 December 2026, to obtain a Reward Ticket in Club Salotto (valid for up to 4 people), 7,000 Reward Points are required for short journeys and 10,000 Reward Points for medium/long journeys. This type of Reward is available only to customers with the following tiers: Italo Più Privilege, Privilege Plus, Corporate Privilege or Corporate Privilege Plus.

“SHORT JOURNEYS” means journeys of up to 330 km between the origin and destination of the trip with ITALO.

“MEDIUM JOURNEYS” means journeys between 330 km and 660 km between the origin and destination of the trip with ITALO.

“LONG JOURNEYS” means journeys of 660 km or more between the origin and destination of the trip with ITALO.

It is not possible to request Reward Tickets for travel tickets that involve a combination of ITALO high-speed services with those of other carriers. It is also specified that, if the ticket to be requested using

Italo Più Points includes a journey requiring a change to a different train, two separate Reward Ticket requests must be made.

In addition to what is already expressly provided for in this Regulation and indicated in the section of the Website relating to the Italo Più Program, Reward Tickets are subject to the following general conditions:

- Duration of Reward Tickets: Reward Tickets are valid for 180 days from the date of issue, with no possibility of extension.
- Cancellation or Non-use: the Participant shall not be entitled to any compensation or refund of the Reward Points used to purchase a Reward Ticket in the following cases:
non-use of the Reward Ticket;
cancellation of the Reward Ticket.
- Class upgrade (if provided for by the customer's tier): class upgrade of a Reward Ticket is never permitted.
- Seat selection cannot be combined with a Reward Ticket.
- Changes to Reward Tickets:

i. Changes to date and departure time: permitted subject to payment by the Participant of a €10.00 (ten/00 euros) fee. The €10.00 fee shall be charged for each passenger included in the Ticket Code of the Reward Ticket, for each journey.

ii. Change of itinerary or travel class: not permitted.

iii. Change of passenger name: permitted for the holder of the Reward Ticket purchased with Reward Points at Italo ticket offices in stations, subject to payment of a €10.00 fee. The same €10.00 fee shall be charged for each passenger included in the Ticket Code (PNR) of the Reward Ticket. Each Participant (identified by a customer code) may request 1 (one) passenger name change per day and up to a maximum of 5 (five) passenger name changes per calendar month, regardless of the total number of Reward Tickets requested by the Participant in the relevant calendar month. Any requests exceeding these limits will not be permitted.

- In the event of loss, theft, or damage, even partial, of the Reward Ticket, ITALO will not be able to issue a replacement Reward Ticket.
- Reward Tickets do not entitle the holder to the accrual of Reward Points.
- The use and availability of Reward Tickets may be subject to limitations on certain days and for specific routes.
- Prohibition of transfer: without prejudice to the provisions set out above regarding the change of the passenger name on Reward Tickets, the Participant may not, under any circumstances, assign,

sell, transfer or otherwise dispose of, for consideration, to third parties, including through intermediaries, the Reward Tickets obtained through the use of Reward Points. Any transfer not authorized by ITALO shall result in the immediate exclusion of the Participant from the Program, with the consequences set out in Article 7 of this Regulation, and the cancellation of the Reward Ticket, without prejudice to any further remedies and actions that ITALO may deem appropriate. The issued Reward Ticket shall not be considered valid, and its holder shall be deemed, on board the train, to be without a valid travel document and shall be required to regularize their position in accordance with the provisions of the ITALO Contract of Carriage.

For anything not provided for in this Regulation, the terms and conditions set out in the ITALO Contract of Carriage in force at the time of issue shall apply to Reward Tickets.

2) OTHER SERVICES

Below is the table showing the Reward Points required to request an “Other Services” Reward.

Reward	ITALO SERVICES REWARD TABLE
LOUNGE ACCESS	600

General conditions applicable to the “Lounge Access” Reward:

in addition to what is already expressly provided for in this Regulation and indicated in the section of the Website relating to the Italo Più Program, the Lounge Access Reward may be added to a journey previously purchased by the Participant by accessing their Personal Area, in the “My Trips” or “Ticket Detail” sections, and selecting the “Lounge Access” option available among the options related to their journey.

The option to add Lounge Access will be displayed if there is an Italo Club Lounge at the departure station, provided that:

- the Participant has sufficient Italo Più Points to request the Reward for themselves and for any passengers travelling with them and included in the Ticket Code;
- the Lounge is available at the date and time of the selected journey;
- the purchased fare allows Lounge Access to be added;
- no Lounge Access is already included in the purchased ticket, either for the Participant or for any passengers travelling with them and included in the Ticket Code.

The Lounge Access Reward may be requested for a journey up to 45 minutes before the scheduled departure of the train.

In the event of a change to a ticket linked to a Lounge Access Reward, the system will verify availability for the modified date and time and, where available, will also transfer the Lounge Access associated with the journey. However, if there is no availability for the modified date and time, the Reward will be removed from the journey and the points associated with the Reward will be forfeited.

In the event of cancellation of a ticket linked to a Lounge Access Reward, no refund of the points used for the Lounge Access will be provided.

The Participant who has obtained the Lounge Access Reward, in order to use it, shall be required to accept and comply with the terms and conditions of use of each Lounge, available on the website italotreno.com and at the Lounges themselves. In the event of a breach of such terms and conditions, the Participant will be denied access to the Lounges and the provisions set out in Article 7 of this Regulation shall apply.

3) CASH PIÙ

REWARD	POINTS REQUIRED TO ACCESS THE CASH PIÙ FUNCTIONALITY
CASH PIÙ'	200

Requesting the Cash Più Reward allows the Participant, where available and only at the time of purchase, to convert part of their Points balance in order to obtain a variable discount on the price of an Italo ticket.

To access the Cash Più functionality, the Participant must have accumulated at least 200 points.

General conditions applicable to the CASH PIÙ Reward - Terms and Conditions of use

The redemption of points through the Cash Più option is reserved for Italo Più members.

After logging into their Personal Area on the website italotreno.com or on the ITALO App, during the purchase of an eligible ticket, Cash Più allows the conversion of accumulated Italo Più Points in order to obtain a variable reduction in the ticket price ("Points Share"), while paying the remaining amount ("Remaining Share") using another payment method of their choice, excluding Italo Vouchers.

During the ticket purchase process, the customer may determine the Points Share to be used for the purchase, with a minimum of 100 Points and in multiples of 100 Points; accordingly, the Remaining Share will be automatically calculated, which will in any case allow the accrual of Italo Più Points based on the fare purchased.

Tickets purchased using the Cash Più option are subject to the terms and conditions of the selected fare;

- Cash Più may be used exclusively via the website italotreno.com or the ITALO App for the purchase of Italo high-speed tickets, and not in combination with other means of transport;

- Tickets purchased with Cash Più cannot be modified at self-service ticket machines in Italo stations or via the App.

The Cash Più payment method may not be available for the purchase of tickets when using certain promotional codes and/or offers, or for certain trains, fares or dates, and is in any case excluded for:

- a) the purchase of additional services related to the journey (e.g. lounge access, upgrade, seat selection);
- b) the payment of any fare difference due by the customer in the event of a change to a journey.

In the event of cancellation of a journey purchased using Cash Più, any refund—net of the deductions provided for under the selected commercial offer—will be made by Italo first through the re-crediting of the Italo Più Points used at the time of purchase by the customer and, where applicable, any further refund of the price will be credited to the other payment method used for the Remaining Share.

The conversion rate of Italo Più Points into the value applicable to the purchase of part of an Italo ticket shall be determined at Italo's discretion.

Italo reserves the right to change (i) the number of Italo Più Points required to purchase part of an Italo ticket, and (ii) any restrictions or conditions applicable to tickets purchased with Cash Più.

Conversion rates may vary based on (by way of example and not limited to): (i) departure, (ii) destination, (iii) place of purchase, (iv) train number, (v) date, (vi) season, (vii) fare, (viii) any combination of the above. Consequently, the number of Italo Più Points and the conversion values indicated by Italo are valid exclusively at the time of purchase.

ITALO reserves the right, at its sole discretion, to implement promotional initiatives under which more favorable conditions may be granted to Participants when converting Points through the Cash Più option, including for limited periods and according to objective criteria.